

SRI label

First certificates for real estate investment funds
Novaxia Investissement, Norma Capital and BNP Paribas REIM

AFNOR Certification issues the first French certificates of the ISR label as revisited this summer by DG Trésor and entered into force on October 23. Three certificates were presented today to three portfolio management companies: Novaxia Investissement, Norma Capital and BNP Paribas REIM.

Accredited by Cofrac to issue the ISR label[1], AFNOR Certification has mobilized to meet the expectations of leading companies to obtain the new label on real estate ISR management.

Are concerned:

- the SCPI NEO of Novaxia Investissement;
- the OPCI of BNP Paribas Diversipierre of BNP Paribas REIM:
- the SCPI Fair Invest of Norma Capital.



Launched at the end of 2015 by public authorities, the ISR label allows investors to easily identify savings and investment products which seek to reconcile financial and extra-financial performance by taking into account ESG criteria (environmental, social and governance) in their investment and management processes.

The new version of the ISR label, which came into force on October 23, is part of a growing ISR market, increasingly regulated by European regulations. To meet the demands of real estate asset managers, this revisited framework clarifies the contours of ISR management in real estate and adapts to its specificities. The main challenge being the improvement of the existing park to achieve climatic and ecological objectives.

Funds investing in the most modern and efficient buildings, but also those improving the ESG performance of the buildings in the portfolio, are eligible for the ISR label. Eight reporting indicators must therefore be published by candidates for the label.

Mobilized since the launch of the ISR label, AFNOR Certification is amplifying its action in favor of green and responsible finance, to support organizations towards sustainable development of their activities.





"The health crisis has increased the attention of consumers, employees and investors to the societal role of companies. As a third-party organization, we are mobilized to support public policies and counter all fallacious allegations which — at a minimum — maintain distrust in the ability of businesses to contribute to a more sustainable world.

Julien Nizri, general director of AFNOR Certification.

HAS	About	from AFNOR	Certification
AFNOR Certification	is a leading independent third	d-party organization in France thanks to its	certification and evaluation
services for systems	s, services, products and skills		
A subsidiary of	the AFNOR association	, a pioneer in the evaluation of cor	porate social
responsibility (C	CSR) approaches, AFNO	R Certification develops CSR labe	els and evaluations in
the circular eco	nomy, eco-design, biodi	iversity, and responsible purchasi	ng. An organization
authorized to is	sue the ISR Label in Fra	nce, AFNOR Certification is positi	oned as a leader in the
ISR and GREEN	FIN audit of movable an	nd real estate funds. Offering a loca	I service through 39
-	<u>-</u>	al delegations in France, it mobilizes	·
		60,000 sites around the world. AFNO	
	•	signs of confidence such as AFAQ c	•
	• •	uropean Ecolabel. The general mana	agement of AFNOR
Certification is er	nsured by Julien Nizri. http	os://certification.afnor.org	
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[1] Cofrac accreditat	tion for the certification of "ISR	" funds: scope available on www.cofrac.fr	
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